



Budget Update 2019-20

Presentation to the Board of Education
and Roslyn Community

March 7, 2019

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Assistant Superintendent for Business & Administration

2018-19 Fund Balance Calculation

REVENUE ESTIMATES 18-19

| ESTIMATE AS OF 3-1-19: | | Variance | | |
|--|----------|----------------------|----------------------|----------------------------|
| ITEMIZED REVENUE 2018-19 | | Budgeted | Projected | Favorable (Unfavorable) |
| PILOT REVENUES: | a | \$5,455,320 | \$5,512,707 | \$57,387 |
| CONTINUING EDUCATION TUITION | b | \$300,000 | \$322,237 | \$22,237 |
| DAY SCHOOL TUITION (SPECIAL ED & HILLTOP ACADEMY) | c | \$1,700,000 | \$1,903,221 | \$203,221 |
| INTEREST AND EARNINGS: | d | \$250,000 | \$328,468 | \$78,468 |
| PROPERTY RENTAL AND INSURANCE RECOVERY: | e | \$150,000 | \$153,347 | \$3,347 |
| RECOVERY OF MISAPPROPRIATED FUNDS | f | \$0 | \$0 | \$0 |
| REFUND OF PRIOR YEAR'S EXPENSE/ UNCLASSIFIED REVENUE: | g | \$0 | \$69,014 | \$69,014 |
| STATE AID | h | \$6,478,021 | \$5,732,123 | (\$745,898) |
| OTHER (GIFTS, SALE OF SCRAP, MISCELLANEOUS) | i | \$0 | \$152,318 | \$152,318 |
| APPROPRIATED FUND BALANCE (SEE ABOVE) | j | \$2,427,000 | \$3,162,021 | \$735,021 |
| SUB-TOTAL (2018-2019 REVENUE EXCLUDING TAX LEVY): | | \$16,760,341 | \$17,335,455 | 575,114 |
| PROPERTY TAX LEVY (INCLUDING STAR) | k | \$93,199,626 | \$93,199,626 | \$0 |
| TOTAL REVENUE | | \$109,959,967 | \$110,535,081 | \$575,114 |

EXPENDITURE ESTIMATES 18-19

ESTIMATE AS OF 3-1-19:

| EXPENDITURES 2018-2019 (Estimated) | | Budgeted | Projected | Variance |
|--|---|----------------------|----------------------|--------------------|
| Contract Salaries Certified (00,10,20,28,30,38,50,52,58) | a | \$42,119,994 | \$42,093,965 | \$26,029 |
| Other Certified Salaries (11,21,29,31,39,40,51,53,55,56,57,59) | b | \$3,123,073 | \$2,566,854 | \$556,219 |
| Contract Salaries Classified (60,62,64,66,68) | c | \$11,568,396 | \$10,949,072 | \$619,324 |
| Other Classified Salaries (61,63,65,67,69) | d | \$1,252,899 | \$1,248,972 | \$3,927 |
| Furniture and Equipment (2xx) | e | \$1,654,924 | \$1,272,720 | \$382,204 |
| Utilities (421 through 429) | f | \$1,642,031 | \$1,425,212 | \$216,819 |
| Legal Services (442) | g | \$347,500 | \$319,818 | \$27,682 |
| Tuition and Textbooks (471,472,473,474,480,481) | h | \$1,118,921 | \$1,257,867 | (\$138,946) |
| BOCES Services (490) | i | \$3,106,409 | \$3,797,486 | (\$691,077) |
| All Other Contract Services, Materials and Supplies (4xx) | j | \$7,594,003 | \$6,531,419 | \$1,062,584 |
| Debt Service Principal (600) & Interest (700) | k | \$4,936,365 | \$4,598,303 | \$338,062 |
| Employee Benefits (800) | l | \$29,665,452 | \$27,798,692 | \$1,866,760 |
| Interfund Transfers (9xx) | m | \$1,830,000 | \$2,409,883 | (\$579,883) |
| Total | | \$109,959,967 | \$106,270,262 | \$3,689,705 |

NET VARIANCE REVENUES AND EXPENDITURES:

\$4,264,819

LEVY LIMIT BEFORE EXCLUSIONS

| | | |
|---------------------------------------|----------------------------|----------------------|
| Prior School Year Tax Levy | 93,199,626.00 | |
| X Tax Base Growth Factor | 1.0108 | 94,206,181.96 |
| + PILOTS Receivable 2018-19 | 5,408,839.00 | 99,615,020.96 |
| Capital Tax Levy 2018-19 (net of aid) | | |
| H Fund Expenses (net of Reserves) | 1,250,000.00 | |
| + Debt Service & Lease Expense | 5,311,442.37 | |
| - Debt Service Fund Subsidy | 1,792,600.00 | |
| - State Building Aid | 840,813.00 | |
| - State Transportation Aid | <u>62,701.00</u> | |
| - Capital Levy Exclusion 2018-19 | 3,865,328.37 | 95,749,692.59 |
| X Allowable Growth Factor | 1.0200 | 97,664,686.44 |
| - Pilots Receivable 2019-20 | 5,232,704.72 (↑ by \$268k) | |
| Tax Levy Limit Before Exclusions | (↓ by \$268k) | 92,431,981.72 |

LEVY LIMIT WITH EXCLUSIONS

| | | |
|---------------------------------------|------------------|----------------------|
| + Torts in Excess of 5% of Levy | 0.00 | 92,431,981.72 |
| Capital Tax Levy 2019-20 (net of aid) | | |
| H Fund Expenses | 1,000,000.00 | |
| + Debt Service & Lease Expense | 5,266,307.28 | |
| - Debt Service Fund Subsidy (2014) | 0.00 | |
| - Debt Service Fund Subsidy (2000) | 1,792,600.00 | |
| - State Building Aid | 1,186,492.00 | |
| - State Transportation Aid | <u>78,390.00</u> | |
| + Capital Levy Exclusion 2019-20 | 3,208,825.28 | 95,640,807.00 |
| + Pension Exclusion | | |
| ERS (none for 2019-20) | 0.00 | |
| TRS (none for 2019-20) | 0.00 | |
| Tax Levy Limit With Exclusions | | 95,640,807.00 |

(↓ from 2.93%)

2.62%

Budget Changes

| | | |
|------------------------------|-------------|---|
| EH Custodians & Cleaners | 18,000.00 | addition of part-time cleaner missing from 1st draft |
| HTS Custodians & Cleaners | 18,000.00 | addition of part-time cleaner missing from 1st draft |
| HH Custodians & Cleaners | 36,000.00 | addition of two part-time cleaners missing from 1st draft |
| HS Custodians & Cleaners | 18,000.00 | addition of part-time cleaner missing from 1st draft |
| MS Custodians & Cleaners | 12,042.00 | addition of part-time cleaner missing from 1st draft plus retirement breakage |
| DW Security | 57,087.00 | 2 additional security aides partially offset by elimination of one teacher aide at the HS |
| DW Maintenance | 12,461.00 | retirement breakage; addition of 1 maintainer |
| DW Maintenance Contracts | 30,000.00 | consulting services for transition to new lead maintainer |
| BOCES Administrative Charges | 1,874.00 | updated Administrative charges |
| HTS Administration | (32,183.00) | retirement breakage |
| EH Clerical Support | (29,686.00) | retirement breakage |
| HS Teacher Aides | 22,864.00 | reassignment from teacher assistant budget code at HS |
| EH Monitors | 15,712.00 | replacement of one monitor and addition of 1 monitor |
| HTS Monitors | 8,649.00 | replacement of one monitor |
| HS Monitors | 14,283.00 | replacement of one monitor and addition of 1 monitor |
| MS Monitors | 28,566.00 | recalculated hours worked and addition of 2 monitors for the study center |

Budget Changes (Continued)

| | | |
|---------------------------|--------------|--|
| Pre-K Program | 49,863.00 | reassignment of program from HH to HTS |
| Pre-K Program | (49,863.00) | reassignment of program from HH to HTS |
| HTS Kindergarten | (124,584.00) | retirement breakage (2 teachers) |
| EH Classroom Teachers | (8,521.00) | retirement breakage (2 teachers) plus one new section |
| HTS Classroom Teachers | (114,834.00) | retirement breakage (2 teachers) |
| HH Music Teacher | (60,195.00) | retirement breakage |
| HTS Kindergarten | 5,487.00 | retirement breakage for 2 TAs plus 1 new TA for 11th section |
| HS Science | (56,005.00) | retirement breakage |
| HS Teaching Assistants | (22,864.00) | reassignment to teacher aide budget code at HS |
| MS Teaching Assistants | (22,595.00) | reallocation from general to special education |
| HS Field Trips - Research | 1,000.00 | increased allowance for Research Program field trip expense |
| HS Field Trips | 2,000.00 | increased allowance for curriculum based field trips at HS |
| MS Arts in Education | 10,000.00 | reassignment from 2850.430.09.7000 |
| HH Special Education | (30,557.00) | replacement for Teacher going on Leave of Absence |
| HS Special Education | 48,000.00 | addition of 0.6 fte dually certified reading / special education teacher |
| EH Teaching Assistants | 75,435.00 | addition of 3 teaching assistants (including floater) |
| HTS Teaching Assistants | 26,233.00 | reassignment of TA from General Education |
| HH Teaching Assistants | 23,953.00 | addition of 1 new TA (floater) |
| HS Teaching Assistants | 24,793.00 | addition of 1 new TA (testing center) |
| MS Teaching Assistants | 48,108.00 | reallocation from general to special education plus 1 new TA |

Budget Changes (Continued)

| | | |
|-------------------------------|--------------|--|
| Computer Assisted Instruction | 85,000.00 | new position - Program Specialist for Tech & Curric |
| HS Guidance Clerical | (16,756.00) | retirement breakage |
| HH Psychologist | (10,556.00) | extended leave of absence |
| EH Intramural Activities | (2,168.00) | reduced cost estimate of lunchtime intramurals |
| HH Intramural Activities | (3,936.00) | reduced cost estimate of lunchtime intramurals |
| MS Theater Contracts | (10,000.00) | reassignment to 2110.490.09.5700 |
| HS Athletics Equipment | 5,000.00 | replacement of uneven parallel bars for safety reasons |
| Transportation | (13,116.00) | retirement breakage |
| TRS Employer Contribution | (336,791.00) | reduction in ECR from 9.5% to 8.86% and recalculation of liability based on new and retiring staff |
| Social Security and Medicare | (3,644.00) | recalculated |
| Workers Compensation | 33,572.00 | increase in actuarially determined liability |

| | | |
|--------------|-----------------------|--|
| | | 2019-20 Budget |
| | 113,501,483.00 | Budget as of 3/7/19 |
| Total | (216,872.00) | Cumulative Changes |
| | 113,284,611.00 | Current 2019-20 Proposed Budget |
| | 109,959,967.00 | 2018-19 Budget |
| | 3.02% | 2019-20 Percent Change |

TAX LEVY ESTIMATE

March 7, 2019

| Item | 2018-19 | 2019-20 | \$ Change | % Change |
|--|----------------------|----------------------|--------------------|----------------|
| Budget | \$109,959,967 | \$113,284,611 | \$3,324,644 | 3.02% |
| Pilots | \$4,071,648 | \$3,821,359 | (\$250,289) | -6.15% |
| LIPA PILOTS | \$1,383,672 | \$1,411,345 | \$27,673 | 2.00% |
| Adult Education | \$300,000 | \$300,000 | \$0 | 0.00% |
| Tuition- Spec/Alt Educ | \$1,700,000 | \$1,800,000 | \$100,000 | 5.88% |
| Interest & Earnings | \$250,000 | \$350,000 | \$100,000 | 40.00% |
| Other Revenue | \$150,000 | \$200,000 | \$50,000 | 33.33% |
| Basic State Aid * | \$6,477,421 | \$7,265,658 a | \$788,237 | 12.17% |
| Subtotal Other Revenues | \$14,332,741 | \$15,148,363 | \$815,622 | 5.69% |
| Applied Fund Balance | \$110,000 | \$500,000 | \$390,000 | 354.55% |
| Applied Reserves | \$2,317,600 | \$2,492,600 b | \$175,000 | |
| Tax Levy | \$93,199,626 | \$95,143,648 | \$1,944,022 | 2.09% |
| <p>a – Executive Budget Proposal b - \$1,792,000 from Debt Service Fund, \$500,000 from ERS Reserve</p> | | | | |

SUMMARY

| <u>Year</u> | <u>Dollar Amount</u> | |
|-------------|----------------------|-----------|
| • 2018-2019 | \$109,959,967 | |
| • 2019-2020 | \$113,284,611 | |
| Difference | \$3,324,644 | 3.02% * |
| | Tax Levy Limit: | 2.62% ** |
| | Tax Levy Estimate: | 2.09% *** |

Changes from February 7

*Budget Increase Reduced from 3.22% to 3.02%

**Tax Levy Limit Reduced from 2.93% to 2.62%

***Estimated Tax Levy Increase Reduced from 2.82% to 2.09%